

ORISSA HYDRO POWER CORPORATION LIMITED
BHUBANESWAR
BALANCE SHEET AS AT 31ST MARCH' 2008

	Sch. No.	As at 31.03.2008 (Rs.)	As at 31.03.2008 (Rs.)	As at 31.03.2007 (Rs.)	As at 31.03.2007 (Rs.)
I. SOURCES OF FUNDS :					
1. Shareholder's fund					
a. Capital Account	01	3,208,008,840		3,208,008,840	
b. Reserve & surplus	02	5,148,825,130	8,356,833,970	3,190,256,929	6,398,265,769
2. Loan funds :					
a. Secured Loans	03	0		0	
b. Unsecured Loans	04	19,470,214,332	19,470,214,332	20,372,309,132	20,372,309,132
TOTAL :			27,827,048,302		26,770,574,901
II. APPLICATION OF FUNDS :					
1. Fixed Assets :					
a. Gross Block	05	28,068,453,703		27,995,253,924	
b. Less : Depreciation		10,445,029,445		9,274,018,729	
c. Net Block		17,623,424,259	17,623,424,259	18,721,235,195	18,721,235,195
d. Capital Work-in-Progress	06		2,566,620,675		2,381,970,699
2. Investments :					
	07		211,082,248		360,891,959
3. Current assets, loans and advances :					
a. Inventories	08	372,241,679		358,495,180	
b. Sundry debtors		3,834,329,599		4,450,259,297	
c. Cash & bank balances		4,984,424,799		2,935,430,459	
d. Other current assets		192,090,949		151,811,880	
e. Loans and advances		354,488,142		1,254,929,455	
Less :		<u>9,737,575,169</u>		<u>9,150,926,271</u>	
Current liabilities and provisions :					
a. Liabilities	09	1,798,443,231		2,901,495,722	
b. Provisions		520,044,836		1,000,257,884	
		<u>2,318,488,067</u>		<u>3,901,753,606</u>	
Net current assets			7,419,087,102		5,249,172,665
4. Misc. expenditure to the extent not written off or adjusted					
			6,834,018		57,304,383
TOTAL :			27,827,048,302		26,770,574,901

Notes on accounts 17
(Schedule 1 to 17 form part of Accounts)

As per our report of even date

For B.N. Misra & Co
Chartered Accountants

Sd/-
(B N Misra)
Partner
M No.083927

Sd/-
(P K Pradhan)
DGM(F&A)

Sd/-
(P K Sahoo)
Company Secretary

Sd/-
(Smt P Tripathy)
Director (Finance)

Sd/-
(S C Mahapatra)
Chairman-cum-
Managing Director