



BALANCE SHEET AS AT 31ST MARCH, 2003

	Sch. No.	As at 31.03.2003 (Rs.)	As at 31.03.2003 (Rs.)	As at 31.03.2002 (Rs.)	As at 31.03.2002 (Rs.)
I SOURCES OF FUNDS :					
1. Shareholder's fund					
a) Capital Account	01	3,208,008,840		3,208,008,840	
b) Reserve & surplus	02	<u>2,239,830,214</u>	5,447,839,054	<u>2,659,029,702</u>	5,867,038,542
2. Loan funds :					
a) Secured Loans	03	27,216,000		39,258,240	
b) Unsecured Loans	04	<u>20,861,973,649</u>	<u>20,889,189,649</u>	<u>21,035,164,161</u>	<u>21,074,422,401</u>
TOTAL			<u>26,337,028,703</u>		<u>26,941,460,943</u>
II APPLICATION OF FUNDS :					
1. Fixed Assets :					
a) Gross Block	05	26,568,153,019		26,426,690,115	
b) Less : Depreciation		<u>4,742,007,382</u>		<u>3,732,663,096</u>	
c) Net Block		21,826,145,637	21,826,145,637	22,694,027,019	22,694,027,019
d) Capital Work-in-Progress	06		991,015,316		782,612,311
2. Investments :	07		500,000,000		500,000,000
3. Current assets, Loans and advances :					
a) Inventories	08	211,740,152		195,416,643	
b) Sundry debtors		3,761,465,319		3,205,276,654	
c) Cash & bank balances		492,086,173		734,962,956	
d) Other current assets		83,144,186		82,725,195	
e) Loans and advances		<u>580,858,790</u>		<u>569,942,251</u>	
Less :		<u>5,129,294,620</u>		<u>4,788,323,699</u>	
Current Liabilities and Provisions :					
a) Liabilities	09	1,588,352,307		1,357,553,793	
b) Provisions		<u>538,561,673</u>		<u>465,948,293</u>	
		<u>2,126,913,980</u>		<u>1,823,502,086</u>	
Net current assets			3,002,380,640		2,964,821,613
4. Misc. expenditure to the extent not written off or adjusted :					
a) Profit & Loss account			<u>17,487,109</u>		<u>0</u>
TOTAL :			<u>26,337,028,703</u>		<u>26,941,460,943</u>

Notes on accounts 17
(Schedules 1 to 17 form part of Accounts)
As per our report of even date

For Agasti & Associates
Chartered Accountants

Sd/-
(B. Agasti)
Partner

Sd/-
(P. K. Sahoo)
Company Secretary

Sd/-
(R.R.Das)
Director (Finance)

Sd/-
(R.N.Bohidar)
Chairman-cum-
Managing Director

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