

PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2001

	Sch. No.	For the year ending 31.03.2001 (Rs.)	For the year ending 31.03.2000 (Rs.)
INCOME :			
Sale of Power		2,337,631,283	2,197,537,494
Other income	10	118,092,940	127,854,300
TOTAL		<u>2,455,724,223</u>	<u>2,325,391,794</u>
EXPENDITURE :			
Repair & Maintenance expenses	11	127,454,857	126,177,707
Operational expenses	12	78,939,540	81,977,620
Employee & other related cost	13	520,934,379	555,385,040
Administrative & General expenses	14	57,125,908	51,235,955
Interest & financial charges	15	1,142,000,660	1,210,637,307
Depreciation	05	933,582,741	498,136,255
Loss on sale of assets		705,439	
Preliminary expenses written off		1,601,840	1,600,000
Less : Expenditure during construction	16	- 128,916,436	- 694,083,960
TOTAL		<u>2,733,428,927</u>	<u>1,831,065,924</u>
Net Profit for the year		- 277,704,704 ✓	494,325,870
Add/(Less) : Prior period adjustment		3,279,499	9,487,703
Profit for the Year after Prior Period Adjustment		- 274,425,205 ✓	503,813,573
Add : Balance Profit brought from last year		2,532,314,419	2,028,500,847
Net Profit transferred to Balance Sheet		<u>2,257,889,214</u>	<u>2,532,314,420</u>

Notes on accounts

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(Schedule 1 to 17 form part of Accounts)

As per our report of even date

For B. C. Panda & Associates

Chartered Accountants

 Sd/-
(B.C. Panda)
 Partner

 Sd/-
(P. K. Sahoo)
 Company Secretary

 Sd/-
(R.R.Das)
 Director (Finance)

 Sd/-
(D.N. Padhi)
 Chairman-cum-
 Managing Director