

ORISSA HYDRO POWER CORPORATION LIMITED

BHUBANESWAR

BALANCE SHEET AS AT 31ST MARCH, 2011

	Sch No.	As at 31st March, 2011 (Rs.)	As at 31st March, 2011 (Rs.)	As at 31st March, 2010 (Rs.)	As at 31st March, 2010 (Rs.)
I. SOURCES OF FUNDS :					
<i>1. Shareholder's fund</i>					
a. Capital Account	1	3,208,007,000		3,208,007,000	
b. Reserve & surplus	2	<u>5,980,279,365</u>	9,188,286,365	<u>5,621,651,587</u>	8,829,658,587
<i>2. Loan funds :</i>					
Unsecured Loans	3	18,326,914,467	18,326,914,467	18,499,883,775	18,499,883,775
TOTAL :	†	†	27,515,200,832	†	27,329,542,362
II. APPLICATION OF FUNDS :					
<i>1. Fixed Assets :</i>					
a. Gross Block	4	30,761,056,183		30,458,423,712	
b. Less : Depreciation		<u>14,195,299,874</u>		<u>12,920,691,953</u>	
c. Net Block		16,565,756,309	16,565,756,309	17,537,731,760	17,537,731,760
d. Capital Work-in-Progress	5		392,651,911		487,961,975
<i>2. Investments :</i>	6		159,447,000		129,440,000
<i>3. Current assets, loans and advances :</i>					
a. Inventories	7	533,759,769		538,157,835	
b. Sundry debtors		3,357,725,963		3,583,625,906	
c. Cash & bank balances		8,168,121,402		6,629,114,667	
d. Other current assets		278,787,363		302,920,107	
e. Loans and advances		<u>782,807,135</u>		<u>678,093,528</u>	
		13,121,201,632	†	11,731,912,045	
Less :					
<i>Current liabilities and provisions :</i>					
a. Liabilities	8	1,535,336,650		1,646,964,704	
b. Provisions		<u>1,189,929,370</u>		<u>910,538,713</u>	
		2,725,266,020	†	2,557,503,417	
Net current assets			10,395,935,612		9,174,408,628
<i>4. Misc. expenditure to the extent not written off or adjusted</i>			1,410,000		0
TOTAL :	†	†	27,515,200,832	†	27,329,542,362
<i>Notes on accounts</i>	16				
(Schedule 1 to 16 form part of Accounts)					

As per our report of even date

For **Chand & Co**

CA. J R Mishra
Partner
M.No. 058587

P K Kar
DGM (Finance)

P K Sahoo
Company Secretary

S K Pattanayak
Director (Finance)

S Khatua
Managing Director