

P&L ACCOUNTS FOR THE YEAR ENDING 31ST MARCH' 2008

	Sch. No.	For the year ending 31.03.2008 (Rs.)	For the year ending 31.03.2007 (Rs.)
INCOME :			
Sale of power		3,860,404,605	3,036,519,423
Other income	10	429,388,167	172,011,199
TOTAL:		4,289,792,772	3,208,530,622
EXPENDITURE :			
Repair & Maintenance expenses	11	252,759,705	232,185,016
Operational expenses	12	90,662,739	93,743,007
Employee & other related cost	13	1,023,548,440	899,634,797
Administrative & General expenses	14	73,047,089	66,688,549
Interest & financial charges	15	237,697,307	220,514,540
Depreciation	05	1,173,264,984	1,172,351,959
Profit on sale of assets		-40,350	0
Less: Expenditure during construction	16	-86,358,027	-53,433,576
TOTAL:		2,764,581,886	2,631,684,293
Net Profit for the year		1,525,210,886	576,846,329
Add / (Less) : Prior period adjustment		-154,186,187	32,989,683
Profit for the Year after Prior Period Adjustment		1,371,024,699	609,836,012
Less : provision for Taxation		155,090,410	68,423,600
Provision for FBT		2,177,302	2,137,499
Provision for Wealth Tax		55,562	0
Adjustments relating to earlier years		-239,828	0
Total Tax		157,083,446	70,561,099
Profit after Tax		1,213,941,253	539,274,913
Add : Balance Profit brought from last year		2,744,883,877	2,205,608,962
Balance transferred to Balance Sheet		3,958,825,130	2,744,883,875

Notes on accounts

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(Schedule 1 to 17 form part of Accounts)

As per our report of even date

For B.N. Misra & Co
Chartered Accountants

 Sd/-
(B N Misra)
Partner
M No.083927

 Sd/-
(P K Pradhan)
DGM(F&A)

 Sd/-
(P K Sahoo)
Company Secretary

 Sd/-
(Smt P Tripathy)
Director (Finance)

 Sd/-
(S C Mahapatra)
Chairman-cum-
Managing Director