

BALANCE SHEET AS AT 31ST MARCH' 2006

	Sch. No.	As at 31.3.2006 (Rs.)	As at 31.3.2006 (Rs.)	As at 31.03.2005 (Rs.)	As at 31.03.2005 (Rs.)
I. SOURCES OF FUNDS :					
<i>1. Shareholder's fund</i>					
a. Capital Account	01	3,208,008,840		3,208,008,840	
b. Reserve & surplus	02	<u>2,650,982,017</u>	5,858,990,857	<u>2,892,277,769</u>	6,100,286,609
<i>2. Loan funds :</i>					
a. Secured Loans	03	0		5,309,353	
b. Unsecured Loans	04	<u>20,112,201,604</u>	<u>20,112,201,604</u>	<u>20,536,904,169</u>	<u>20,542,213,522</u>
TOTAL :			25,971,192,461		26,642,500,131
II. APPLICATION OF FUNDS :					
<i>1. Fixed Assets :</i>					
a. Gross Block	05	27,976,165,806		26,767,028,275	
b. Less: Depreciation		<u>8,101,627,946</u>		<u>6,975,117,991</u>	
c. Net Block		19,874,537,860	19,874,537,860	19,791,910,284	19,791,910,284
d. Capital Work-in-Progress	06		1,450,423,215		1,883,513,958
<i>2. Investments:</i>	07		500,000,000		500,000,000
<i>3. Current assets, loans and advances:</i>					
a. Inventories		343,642,763		201,570,162	
b. Sundry debtors		4,490,141,752		4,402,116,923	
c. Cash & bank balances		1,493,112,212		1,760,117,769	
d. Other current assets		40,247,055		106,294,538	
e. Loans and advances		<u>1,006,461,716</u>		<u>738,265,825</u>	
Less :		<u>7,373,605,498</u>		<u>7,208,365,217</u>	
<i>Current liabilities and provisions :</i>					
a. Liabilities	09	2,443,029,184		2,072,045,395	
b. Provisions		<u>878,061,476</u>		<u>700,465,621</u>	
		<u>3,321,090,660</u>		<u>2,772,511,016</u>	
Net current assets			4,052,514,838		4,435,854,201
<i>4. Misc. expenditure to the extent not written off or adjusted</i>					
			93,716,547		31,221,688
TOTAL :			<u><u>25,971,192,461</u></u>		<u><u>26,642,500,131</u></u>

Notes on accounts 17
(Schedule 1 to 17 form part of Accounts)

As per our report of even date
For B.N. Misra & Co
Chartered Accountants

Sd/-
(B.N.Misra)
Partner
M NO. 083927

Sd/-
(P.K.Pradhan)
AGM (F & A)

Sd/-
(P.K.Sahoo)
Company Secretary

Sd/-
(R.R.Das)
Director
(Finance)

Sd/-
(A.K.Tripathy)
Chairman-cum-
Managing Director