

## BALANCE SHEET AS AT 31ST MARCH, 2004

	Sch. No.	As at 31.03.2004 (Rs.)	As at 31.03.2004 (Rs.)	As at 31.03.2003 (Rs.)	As at 31.03.2003 (Rs.)
<b>I. SOURCES OF FUNDS :</b>					
<b>1. Shareholder's fund</b>					
a) Capital Account	01	3,208,008,840		3,208,008,840	
b) Reserve & surplus	02	2,297,756,248	5,505,765,088	2,239,830,213	5,447,839,053
<b>2. Loan funds :</b>					
a) Secured Loans	03	5,309,353		27,216,000	
b) Unsecured Loans	04	20,768,549,801	20,773,859,154	20,861,973,649	20,889,189,649
<b>TOTAL</b>			<b>26,279,624,242</b>		<b>26,337,028,702</b>
<b>II. APPLICATION OF FUNDS :</b>					
<b>1. Fixed Assets :</b>					
a) Gross Block	05	26,659,821,343		26,568,153,019	
b) Less : Depreciation		5,857,598,698		4,742,007,382	
c) Net Block		20,802,222,645	20,802,222,645	21,826,145,637	21,826,145,637
d) Capital Work-in-Progress	06		1,526,048,860		991,015,317
<b>2. Investments :</b>	07		500,000,000		500,000,000
<b>3. Current assets, Loans and advances :</b>					
a) Inventories	08	199,031,031		211,740,152	
b) Sundry debtors		4,277,669,664		3,761,465,319	
c) Cash & bank balances		693,957,859		492,086,173	
d) Other current assets		170,322,457		83,144,186	
e) Loans and advances		585,262,317		580,858,791	
<b>Less :</b>		<b>5,926,243,328</b>		<b>5,129,294,621</b>	
<b>Current Liabilities and Provisions :</b>					
a) Liabilities	09	1,863,629,680		1,588,352,308	
b) Provisions		624,861,995		538,561,674	
		<b>2,488,491,675</b>		<b>2,126,913,982</b>	
Net current assets			3,437,751,653		3,002,380,639
<b>4. a) Misc. expenditure to the extent not written off or adjusted</b>			13,601,084		17,487,109
b) Profit & Loss account					
<b>TOTAL :</b>			<b>26,279,624,242</b>		<b>26,337,028,702</b>

**Notes on accounts** 17  
(Schedules 1 to 17 form part of Accounts)

As per our report of even date

**For B.Agasti & Associates**  
**Chartered Accountants**

Sd/-  
**(B.Agasti)**  
Partner

Sd/-  
**(P. K. Sahoo)**  
Company Secretary

Sd/-  
**(R.R.Das)**  
Director (Finance)

Sd/-  
**(R.N. Bohidar)**  
Chairman-cum-  
Managing Director