



ORISSA HYDRO POWER CORPORATION LIMITED, BHUBANESWAR BALANCE SHEET AS AT 31ST MARCH, 2000

	Sch No.	As at 31.03.2000 (Rs.)	As at 31.03.2000 (Rs.)	As at 31.03.1999 (Rs.)	As at 31.03.1999 (Rs.)
I. SOURCES OF FUNDS :					
1. Shareholders' Fund					
a) Capital Account	01	3,208,008,840		3,208,008,840	
b) Reserve & surplus	02	<u>2,782,314,419</u>	5,990,323,259	<u>2,028,500,847</u>	5,236,509,687
2. Loan Funds :					
a) Secured Loans	03	120,000,000		0	
b) Unsecured Loans	04	20,874,447,434	20,994,447,434	19,626,720,435	19,626,720,435
TOTAL :			26,984,770,693		24,863,230,122
II. APPLICATION OF FUNDS :					
1. Fixed Assets :					
a) Gross Block	05	24,176,353,023		12,832,519,527	
b) Less : Depreciation		<u>1,833,460,722</u>		<u>1,335,324,467</u>	
c) Net Block		22,342,892,301	22,342,892,301	11,497,195,060	11,497,195,060
d) Capital Work-in-Progress	06		2,337,635,095		12,311,707,807
2. Investments :					
	07		500,000,000		500,000,000
3. Current assets, loans and advances :					
a) Inventories		86,061,835		96,337,343	
b) Sundry debtors		2,206,506,333		903,608,695	
c) Cash & bank balances		344,290,352		742,415,572	
d) Other current assets		42,696,241		30,449,089	
e) Loans and advances		451,590,227		98,543,664	
Less :		<u>3,131,144,987</u>		<u>1,871,354,363</u>	
Current liabilities and provisions :					
a) Liabilities	09	728,593,619		723,012,175	
b) Provisions		599,909,911		597,216,774	
Net current assets		<u>1,328,503,530</u>	1,802,641,458	<u>1,320,228,948</u>	551,125,415
4.(a) Misc. expenditure to the extent not written off or adjusted					
			1,601,840		3,201,840
(b) Profit & loss account (Notes on accounts)					
	17				
TOTAL :			26,984,770,693		24,863,230,122

P.K. SAHOO
Company Secretary

K. K. TRIPATHI
Director (Finance)

D.N. PADHI
Chairman-cum-Managing Director

Vide our report of even date.
For Y. Pani & Co.
Chartered Accountants

Y. Pani
Chartered Accountant