



## BALANCE SHEET AS AT 31ST MARCH 1997

	Sch. No.	As at 31.03.1997 Rs.	As at 31.03.1997 Rs.	As at 31.03.1996 Rs.	As at 31.03.1996 Rs.
<b>I. SOURCES OF FUNDS</b>					
<i>(1) Shareholder's Fund :</i>					
(a) Capital	1	3,208,007,000		200,007,000	
(b) Reserve and Surplus	2	<u>698,553,739</u>	3,906,560,739	0	<u>200,007,000</u>
<i>(2) Loan funds :</i>					
(a) Secured loans	3	0		0	
(b) Unsecured loans	4	<u>15,972,354,138</u>	<u>15,972,354,138</u>	<u>60,500,000</u>	<u>60,500,000</u>
<b>TOTAL :</b>			<u>19,878,914,877</u>		<u>260,507,000</u>
<b>II. APPLICATION OF FUNDS</b>					
<i>(1) Fixed assets :</i>					
(a) Gross block	5	11,127,840,078		317,790	
(b) Less : depreciation		<u>444,066,018</u>		<u>10,207</u>	
(c) Net block			10,683,774,060		307,583
(d) Capital work-in-progress & construction stores & advances.	6		8,872,760,613		209,137,181
<i>(2) Investments :</i>	7		0		0
<i>(3) Current assets, loans and advances</i>					
(a) Inventories		45,002,489		0	
(b) Sundry debtors		452,011,027		0	
(c) Cash & bank balances		327,232,326		15,913,942	
(d) Other current assets		38,005,223		3,500	
(e) Loans & advances		<u>61,940,593</u>		<u>94,053,577</u>	
		924,191,588		109,971,019	
<i>Less :</i>					
<i>Current liabilities and provisions</i>					
	9	<u>608,213,224</u>		<u>66,910,623</u>	
<i>Net current assets</i>			315,978,364		43,060,396
(4) (a) <i>Misc. expenditure to the extent not written off or adjusted</i>			6,401,840		8,001,840
(b) <i>Profit and loss account</i>			0		0
[Notes on accounts forming part of the Balance Sheet]	16				
<b>TOTAL :</b>			<u>19,878,914,877</u>		<u>260,507,000</u>

Sd/-  
(P. K. SAHOO)  
Company Secretary

Sd/-  
(P. K. MISHRA)  
Director (Finance)

Sd/-  
(H. S. SAHU)  
Managing Director

Vide our report evendate  
S. S. Patri & Co.  
Chartered Accountants

Sd/-  
S. S. Patri  
Partner

**ORISSA  
HYDRO  
POWER  
CORPORATION  
LTD.**