

**Today on 21<sup>st</sup> July 2011 OHPC Ltd. Signs MoU with Govt. of Orissa & NHPC Ltd.**

**The MoU is signed by Government of Orissa represented by Shri G. Mathivathanan, IAS, Commissioner-cum-Secretary to Government, Department of Energy and Shri Sahadev Khatua, Managing Director, Orissa Hydro Power Corporation Limited on behalf of Orissa Hydro Power Corporation and Sri A B L Srivastav, CMD, NHPC on behalf of NHPC Limited. The MoU is signed in presence of Hon'ble Chief Minister S.J. Naveen Patnaik, Hon'ble Minister, Energy S.J. Atanu Sabyasachi Nayak.**

**The MoU signifies the formation of a Joint Venture Company (JVC) between Orissa Hydro Power Corporation Ltd. and NHPC Ltd. for implementation of Sindol-I (100 MW), Sindol-II (100 MW) and Sindol-III (120MW) Hydro Electric Project in the first phase. It will entail for an investment of about 2600 crores, with annual energy generation of 1090 MU having installed capacity of 320 MW.**

**Orissa Hydro Power Corporation having installed Hydro Power capacity of 2062 MW has a capable team of talented engineers and experts who have expertise in operation and maintenance of Hydro Power Stations in the State. The Government of Orissa will get 12% free power from the generation of electricity from this project and 1% of the cost of power generated will be spent on peripheral development activities.**

**Besides, during the execution of the projects, there will be ample opportunities for the local people for direct and indirect employment. Completion of the project will result in socio-economic up-liftment of the local people with job opportunity. Hydro Power being a pollution free energy and inflation free in a long term horizon will provide cheap source of power to the people of Orissa. 100% power generated in the project will be dedicated to the State of Orissa.**

**\*\*\*\*\***